

COURSE OUTLINE

(1) GENERAL

SCHOOL	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
ACADEMIC UNIT	DEPARTMENT OF ECONOMICS		
LEVEL OF STUDIES	MASTER OF SCIENCE		
COURSE CODE	EΔΟΠΣΕΜ09	SEMESTER	2 ND
COURSE TITLE	DUE DILIGENCE ASSESSMENT OF LARGE-SCALE STRATEGIC INVESTMENTS		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	2
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Special background		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	NO		
COURSE WEBSITE (URL)			

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

Upon successful completion of the course, students will have acquired knowledge, skills, and a sense of responsibility/autonomy as follows:

- ✓ Knowledge
 - Analysis and interpretation of financial ratios for the evaluation of investment projects
 - Development and assessment of financial models

○ Understanding of urban planning and environmental regulations and their significance for the initiation and development of investment projects ○ Comprehension of the role and importance of government incentives in investment strategies ○ Appreciation of the macroeconomic impact of large-scale investments on the Greek economy ✓ Skills ○ Development, justification, and implementation of scenarios within financial models assessing investment viability ○ Integration of economic, legal, and urban planning data in investment evaluation processes ○ Research competence in designing financial sustainability models ✓ Responsibility & Autonomy ○ By completing the course, students are expected to manage complex issues and exercise sound judgment with a high degree of autonomy in handling investment decision-making related to large-scale projects. In doing so, they will be equipped to contribute meaningfully to both academic knowledge and business practice.																			
General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i> <table border="0"> <tr> <td><i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i></td><td><i>Project planning and management</i></td></tr> <tr> <td><i>Adapting to new situations</i></td><td><i>Respect for difference and multiculturalism</i></td></tr> <tr> <td><i>Decision-making</i></td><td><i>Respect for the natural environment</i></td></tr> <tr> <td><i>Working independently</i></td><td><i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i></td></tr> <tr> <td><i>Team work</i></td><td><i>Criticism and self-criticism</i></td></tr> <tr> <td><i>Working in an international environment</i></td><td><i>Production of free, creative and inductive thinking</i></td></tr> <tr> <td><i>Working in an interdisciplinary environment</i></td><td><i>.....</i></td></tr> <tr> <td><i>Production of new research ideas</i></td><td><i>Others...</i></td></tr> <tr> <td></td><td><i>.....</i></td></tr> </table>		<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>	<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>	<i>Decision-making</i>	<i>Respect for the natural environment</i>	<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>	<i>Team work</i>	<i>Criticism and self-criticism</i>	<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>	<i>Working in an interdisciplinary environment</i>	<i>.....</i>	<i>Production of new research ideas</i>	<i>Others...</i>		<i>.....</i>
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• Data Analysis and Synthesis: Ability to analyze and synthesize data and information using appropriate technologies. • Decision-Making: Capacity to make informed and well-justified decisions. • Adaptability to New Situations – Case Studies: Ability to adapt to new and evolving conditions, examined through practical case studies.																			

(3)SYLLABUS

Week 1 ○ Introduction to the course, guidelines for assignments and article presentations ○ Definition and classification of Strategic Investments ○ Analysis of key financial indicators (IRR, NPV, etc.) ○ Assumptions in the development of financial sustainability models ○ Discussion Week 2 ○ Introduction to the course, guidelines for assignments and article presentations	
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○ Key concepts and presentation of evaluation methods for investment incentives available to Strategic Investments ○ Legal due diligence: corporate legitimacy, verification of property ownership, etc. ○ Introduction to methods for assessing investor credibility and source of funds ○ Urban planning, spatial planning, and environmental regulations applicable to large private projects ○ Discussion
Week 3 ○ Case Studies: Presentation of two real-world Strategic Investment examples from different economic sectors (e.g., industry and tourism) ○ Discussion ○ Course Evaluation

(4)TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i> USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Distance Learning	
	✓ Use of ICT in Teaching Information and Communication Technologies (ICT) are employed to support and enhance the teaching and learning process. ✓ Use of eClass for Student Communication and Research Material Distribution The eClass platform is utilized for communication with students and for the provision of research and educational materials.	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	9
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Case Study Analysis and Responses	9
	Study	17
	Development of an Investment Project Sustainability Model	24
	Final Examination	3
	Course total	62 hours
Student evaluation is conducted in Greek and is based 70% on written examination and critical thinking demonstrated in written form, as well as active participation during lectures (written exam: 60%, participation: 10%). The written examination includes both multiple-choice questions and short-answer questions. Throughout the teaching period, students are prepared with similar exercises to ensure familiarity with the assessment format. The remaining 30% of the final grade is determined by individual or group coursework (20%) and its presentation in class (10%). The assignments involve the development of a financial		

	sustainability model for an investment project of the students' choice. Detailed information on assessment criteria and procedures will be provided to students on the first day of class.
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(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

1. Investment Valuation by Aswath Damodaran
2. McKinsey & Company Inc. (2025). Valuation: Measuring and managing the value of companies. John Wiley & Sons.
3. Real Estate Finance and Investments by William Brueggeman & Jeffrey Fisher.
4. Παπαδάμου, Σ., & Συριόπουλος, Κ. (2015). Βασικές αρχές αξιολόγησης επενδύσεων: Χρηματοοικονομική και κοινωνικοοικονομική προσέγγιση. Αθήνα: Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών.

-Additional Bibliography:

1. Shahriar, M. S., Hasan, K. B. M. R., Hossain, T., Beg, T. H., Islam, K. A., & Zayed, N. M. (2021). Financial decision making and forecasting techniques on project evaluation: a planning, development and entrepreneurial perspective. Academy of Entrepreneurship Journal, 27(4), 1-7.
2. Squire, L. (1989). Project evaluation in theory and practice. Handbook of development economics, 2, 1093-1137.

- Related academic journals:

1. Journal of Financial and Quantitative Analysis (JFQA)
2. Journal of Banking and Finance
3. Journal of Asset Management
4. Journal of Portfolio Management