

COURSE OUTLINE

(1) GENERAL

SCHOOL	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
SECTION	ECONOMICS		
LEVEL OF STUDY	POSTGRADUATE		
COURSE CODE	EDOP15	SEMESTER OF STUDIES	2ND SEMESTER
COURSE TITLE	PUBLIC ENTERPRISES AND MARKET REGULATION		
INDEPENDENT TEACHING ACTIVITIES <i>in case the credits are awarded to distinct parts of the course, e.g. Lectures, Laboratory Exercises, etc. If the credits are awarded uniformly for the entire course, indicate the weekly teaching hours and the total credits</i>		TEACHING WEEKS	CREDITS
		3	6
<i>Add rows if needed. The organization of teaching and the teaching methods used are described in detail in (d).</i>			
COURSE TYPE <i>general background, special background, specialization, general knowledge, skills development</i>	SPECIALIZATION		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION AND EXAMINATIONS:	GREEK		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ONLINE COURSE PAGE (URL)	https://eclass.unipi.gr/courses/OEP475/		

(2) LEARNING OUTCOMES

Learning Outcomes

The learning outcomes of the course are described, the specific knowledge, skills and abilities of an appropriate level that students will acquire after the successful completion of the course.

Consult Appendix A

- Description of the Level of Learning Outcomes for each cycle of study according to the Qualifications Framework of the European Higher Education Area
- Descriptive Indicators of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Annex B
- Summary Guide to Writing Learning Outcomes

Upon successful completion of the course, students will be able to:

1. Apply knowledge, insight and problem-solving skills in a broader (or multidisciplinary) context within public enterprises and organizations.
2. Be able to integrate knowledge and deal with complex issues related to the operation of public enterprises.
3. Manage complex issues that arise in work environments that are complex, unpredictable and require new strategic approaches.
4. To be able to operate in a demanding work environment and to collaborate with other people of different specialties and knowledge within the working group.

General Competencies

Taking into account the general competencies that the graduate must have acquired (as listed in the Diploma Supplement and listed below), which / which of them is the course aimed at?.

Search, analyze and synthesize data and information,
using the necessary technologies

Adapting to new situations

Decision-making

Autonomous work

Teamwork

Working in an international environment

Working in a multidisciplinary environment

Generating new research ideas

Project planning and management

Respect for diversity and multiculturalism

Respect for the natural environment

Demonstrate social, professional and ethical responsibility and
gender sensitivity

Criticism and self-criticism

Promoting free, creative and inductive thinking

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Other...

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- Analysis and synthesis of data and information, using the necessary technologies
- Autonomous work
- Teamwork
- Decision-making

CONTENT

PUBLIC FIRMS

- Introduction - Forms of Public enterprises and Organizational Characteristics
- Aims and objectives of the public undertaking
- The management of Public enterprises
- Effectiveness and efficiency in the public firm
- Pricing and behavior control
- Restructuring and modernization of public enterprises - Case studies

REGULATORY POLICY

- Regulatory Policy (definitions, regulatory process, regulatory theory - natural monopolies and regulatory framework, relationship between Regulatory Policy and Competition Policy, theory of regulatory conception).
- Market regulation tools (rate of return regulation, incentive regulation, yardstick competition, price cap regulation).
- Regulatory framework in Greece and the European Union, Regulatory authorities (role, composition, objectives and policy instruments).
- Regulation of private monopolies, Privatization/privatization and liberalization of markets, a longitudinal overview in the European Union and the USA.

COMPETITION POLICY

- Competition Policy in Greece and the European Union
- Pricing and non-tariff anti-competitive strategies by companies with monopoly power in the market

- Collusive business behavior (cartels, concerted practices, vertical restraints)

(4) TEACHING AND LEARNING METHODS - EVALUATION

DELIVERY METHOD <i>Face-to-face, Distance learning, etc.</i>	DISTANCE EDUCATION	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES <i>Use of ICT in Teaching, Laboratory Training, Communication with Students</i>	• Use of ICT in teaching • Exercises • Use of e-class in communication with students and the provision of teaching and work learning materials	
TEACHING ORGANIZATION <i>The way and methods of teaching are described in detail.</i> <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Study & Analysis of Literature, Tutorial, Practice (Placement), Clinical Exercise, Art Workshop, Interactive Teaching, Educational Visits, Project Preparation, Writing a Paper / Paper, Artistic Creation, etc.</i> <i>The student's study hours for each learning activity as well as the hours of non-guided study according to the principles of ECTS are indicated</i>	Activity	Semester Workload
	Lectures	30
	Exercises	25
	Study	70
	Preparation of a Research Study	60
	Examination	3
	Total Course	188
STUDENT EVALUATION <i>Description of the evaluation process</i> <i>Assessment Language, Assessment Methods, Formative or Conclusive, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Paper, Report/Report, Oral Examination, Public Presentation, Laboratory Work, Clinical Examination of a Patient, Artistic Interpretation, Other/Other</i> <i>Explicitly defined evaluation criteria and whether and where they are accessible by students are mentioned.</i>	• Written exam at the end of the semester participating with 60% of the final grade of the course, • Individual work that is taken into account by 40% in the grade of the written examination. • The evaluation criteria are made known to the students during the first lecture.	

(5) RECOMMENDED-BIBLIOGRAPHY

- **Suggested Bibliography:**
- Pindyck S. R., Rubinfeld L. D. (2017). Microeconomic. Prodromos Publications. Athens.
- Fotis, P. (2013). Industrial Organization and Competition Policy. Prodromos Publications. Athens.
- Iliadou, A. (2016). Public Enterprises. Nomiki Bibliothiki Publications, Athens.
- **Additional bibliography:**
- W. Kip Viscusi, J. Harrington Jr. and J.M. Vernon "Economics of Regulation and Antitrust" 4 th ed. MIT press, 2005.
- Salvatore, D. (2012). Operational Economics in the International Economic Environment. Gutenberg Publications. Athens.
- Thomas, C.R., Maurice, S.C. (2020). Managerial Economics: Foundations of Business, Analysis and Strategy, 13th edition. McGraw-Hill.

- Perloff, M. J. (2017). Managerial Economics and Strategy, 2nd edition, Pearson.